

PART – I
JMRC LTD., JAIPUR
TENDER FORM

**Sub: TENDER FOR ENGAGEMENT OF CONSULTANT FOR
IMPLEMENTATION OF IND-AS EFFECTIVE FROM F.Y.2017-18 IN
JMRC**

1. Name and full postal address of the Practicing Chartered Accountants / CA firms submitting the tender: -

_____ Co

Contact Name: _____ Designation _____

Tel. No. _____ Mobile No. _____


Fax _____ E-Mail _____

PAN NO. of Firm

GST Reg. No.

2. Address to: - Financial Advisor, (Tendering Authority)
3. Reference of the Tender Notice: - F.2(269)/JMRC/Ind-AS/Fin/2017-18
4. Particulars of Tender Document Fee and Earnest Money Paid-
Date of Payment
Amount paid
DD / Bankers Cheque no.
5. We agree to abide by all the terms and conditions mentioned in the above mentioned Tender Notice issued by the tendering authority, and also the terms and conditions of the said tender form (For Technical and Financial Part) given in the attached sheets, all pages of which are signed by us in token of acceptance of the terms and conditions mentioned therein.
6. Last Date for submitting tender physical form shall be on or before 26.07.2018 upto 03.30 PM at office of Director (Finance), JMRC Ltd., 2nd Floor RSIC Building, Udyog Bhawan Jaipur.
7. The information required for tender for Technical bid is filled in the attached porformas and relevant documents with regard to eligibility are also attached herewith.
8. The financial bids of only those bidders will be opened who are found technically eligible in evaluation of technical bids.

Signature of the Tenderer
(Along with stamp of the Firm)


(डॉ. ब्रज भूषण शर्मा)
निदेशक (वित्त)
जयपुर मेट्रो रेल कॉर्पोरेशन

Terms and Conditions


1. Tender shall be submitted through tender document only in physical mode.
2. Tender Document Fee of Rs Rs. 590/- (Rs. 500 plus GST @ 18%) and Earnest money of Rs. 6000/- shall be accepted through DD / Bankers Cheque in favour of Jaipur Metro Rail Corporation Ltd. payable at Jaipur.
3. Bidders are advised to study the bid document carefully. Submission of the bid will be deemed to have been done after careful study and examination of all instructions, eligibility norms, terms and conditions in the tender document with full understanding of its implications. Bids not complying with all the given clauses in this tender document are liable to be rejected.
4. Failure to furnish all information required in the tender document or submission of a bid not substantially responsive to the tender document in all respects will be at the bidder's risk and may result in the rejection of the bid.
5. In case, the day of bid submission is declared holiday by Government of India/Rajasthan, the next working day will be treated as day for submission of bids. There will be no change in the timings.
6. All pages of the bid documents being submitted must be signed and sequentially numbered by the bidder irrespective of the nature of content of the documents. Unsigned and unstamped bid shall not be accepted
7. Bid will be valid for a period of 90 days from the last date of submission of the bid as indicated.
8. The offers submitted by telegram / fax / e-mail shall not be considered. No correspondence will be entertained on this matter.
9. Conditional bid shall not be accepted on any ground and shall be rejected straight way.

(डॉ. ब्रज भूषण शर्मा)

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10. No deviation from the tender specification and terms and conditions will be accepted.
11. Any bid received after the prescribed deadline for submission of bids will be summarily rejected.
12. Bidding CA Firm must not be prohibited by any regulatory authority in offering such services and also should not have been blacklisted / debarred by any PSU, Central or State Government Undertaking in the past. A self-declaration in the format at Proforma "B" is to be submitted.
13. Bid received without earnest money will be rejected straight way.
14. Bidders shall indicate their rates in clear / visible figures as well as words. In case of a mismatch, the rates written in words will prevail. Ambiguous bids will be out rightly rejected.
15. Financial bids will be evaluated on the basis of total value. Any alteration / over writing / cutting in the bid should be duly counter signed else it will be out rightly rejected.
16. The bidder will submit the Technical and Financial bids in two separately sealed envelopes of which one is to be marked as 'Technical Bid for Consultancy and Advisory work for implementation of IND-AS effective from F.Y.2017-18 in JMRC and another as 'Financial Bid for Consultancy and Advisory work for implementation of IND-AS effective from F.Y.2017-18 in JMRC.
17. Both these separately sealed envelopes shall be placed in third (big one) envelop and it shall also be sealed and marked as 'Offer for Consultancy and Advisory work for implementation of IND-AS effective from F.Y.2017-18 in JMRC and addressed to the Director (Finance), JMRC Limited, 2nd Floor, RSIC Building, Udyog Bhawan, Tilak Marg, Jaipur.


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18. Opening and evaluation of Bids-

The third envelope containing both the envelop of Technical bid and Financial bid will be opened on 26.07.2018 at 04.00 PM. Bidders may also be present at the time of opening of bids.

19. All the three envelopes including envelopes of Technical bid and Financial bid will be signed by the members of tender opening committee.
20. The Technical bid envelopes will thereafter be opened at the same time and place and all documents will be taken out and signed by the members of tender opening committee. Envelops of Financial bids will be kept intact and safe for opening after evaluation of Technical bids.
21. The financial bids of only those applicants will be opened who are found technically eligible on evaluation of Technical bids.
22. The fee to be quoted by the bidder will be inclusive of GST, all other applicable taxes and out of pocket expenses. No other fee/charges expenses will be reimbursed by the JMRC.
23. The selection process would involve short listing of eligible applicants followed by a presentation on date, to be intimated later.


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24. Technical Evaluation-

The technical bids will be evaluated by a duly constituted tender evaluation committee. Bids, not satisfying the eligibility criteria will be rejected. On the basis of eligibility criteria, an objective methodology based on total Technical score of 100 marks would be adopted as under:

S. No.	Criteria	Maximum Marks	Method
1	Number of full time working partners	20	2 marks for every additional partner over and above 4 partners
2	Number of CA Trainee/ employees/ staff	10	1 mark extra for every extra employee above 6 employees/ trainees
3	IFRS course done of The Institute Chartered Accountant of India.	10	5 marks extra for every partner having IFRS Certification above one partner
4	Consulting work order of implementation of IND.AS in other PSU's (see note below)	25	5 marks extra for each additional assignment above one assignment
5	Average of Annual Gross receipts of firm during financial years (2014-15 2015-16 and 2016-17) subject to minimum of Rs 100 lakh in each year.	20	2 marks extra for each additional Rs.10.00 lacs (average)over minimum of Rs 100 lac
6	Firms having Head Office at Jaipur	15	-
	Total Technical Score		

A minimum of technical scores of 70 marks shall be the qualifying criteria for opening of financial offer.

Note: For criteria no.4 --One PSU for one year will be treated as one assignment for this purpose. If continued for next year, it will be treated as separate assignment. Subsidiary company covered in the same work order will not be treated as separate assignment.


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Financial Evaluation-

In the second stage, the financial evaluation shall be made by assigning a financial score to each financial bid. Total cost indicated in the financial bid shall be considered for the purpose of financial evaluation. The lowest financial bid amount (F_m) would be given a financial score (S_f) of 100 points. The financial scores of other bids shall be determined inversely proportionate to the financial bids and shall be computed as follows-

$$S_f = 100 * F_m / F$$

(F = Financial bid of the bidder)

25. Final Selection to be based on Combined Scores-

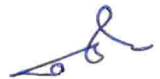
Bids will finally be ranked according to their combined Technical Scores (70) and Financial Scores (30) based on the weightage of 70 % and 30 % to be assigned to Technical Score and Financial Score respectively and shall be computed as follows-

$$S = S_t * T_w + S_f * F_w$$

Where S is the combined score and T_w and F_w are weights assigned to Technical Score and Financial Score that will be 0.70 and 0.30 respectively.

Bidder securing highest combined score as per above will be selected.

26. The earnest money of unsuccessful bidders shall be returned without interest after finalization of the tender.
27. The work of convergence of stand-alone and consolidated opening Balance Sheet as on 1-4-2016, for Financial Year 2016-17 and for Financial Year 2017-18 has to be completed within 45 days from the date of issue of work order.


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28. Security Deposit-


The selected firm would be required to deposit 5% of the approved offer amount as "Security Deposit" through Demand Draft / Bankers Cheque in favour of Jaipur Metro Rail Corporation Ltd. payable at Jaipur. It must be deposited within 7 days of issuance of the letter of work order. However, the amount of earnest money deposited by the approved firm / Company with its Technical bid would be adjusted against security deposit amount. This security money will not attract any interest and shall be refunded after.

An agreement on non-judicial stamp paper of as per contract value is to be signed by and between the Director (Finance), JMRC Limited, and the successful bidder within 7 days of the award for the work under this offer process.

29. Forfeiture of Earnest Money-

The earnest money will be forfeited in the following cases:

- i. If Bidder withdraws or modifies the offer after opening of tender.
 - ii. If successful Bidder does not deposit prescribed security money within 7 days of award of work and/or does not execute agreement
 - iii. If successful bidder does not commence work within 10 days of the issue of work order.
30. Successful bidder shall use sufficient competent man power for completing the work at unit offices and Head Office simultaneously to ensure timely completion of task.
31. The successful bidder will not outsource the work to any other firm, associate, franchise, etc.
32. Management of the Corporation reserves the right to reject any offer without assigning any reasons.


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33. Schedule of Payment:

- (A) 20% of fee on Convergence of opening stand-alone & consolidated Balance Sheet as on 1-4-2016
- (B) 30% of fee on Convergence of stand-alone & consolidated financial statement for the Financial Year 2016-17
- (C) 40% of fee on finalization of audited stand-alone & consolidated financial statement for the Financial Year 2017-18
- (D) 10% on completion of AG Audit for the Financial Year 2017-18

34. Liquidated Damages-

Any delays in completing the work will be termed as default on the part of firm. However, if delay in executing/completion is due to the factors/reasons which are on the part of the Corporation then such delay will not be treated as delay on part of the consultant. On such default a liquidated damage can be imposed as per following rate after giving a notice in writing and extending an opportunity to explain its position.

2.5% of work order	Delay up to 15 days of prescribed time
5% of work order	Delay up to 30 days of prescribed time
10% of work order	Delay exceeding 30 days

35. Force Majeure


- a. Notwithstanding the provisions of the tender, the Bidder will not be liable for forfeiture of its security deposit, liquidated damages or termination for default, if and to the extent that, it's delay in performance or other failure to perform its obligations under the contract is the result of an event of Force Majeure.

- b. For purposes of this Clause, "Force Majeure" means an event beyond the control of the successful Bidder and not involving the successful Bidder and not involving the successful Bidder's fault or negligence and not foreseeable. Such events may include, but are not restricted to, acts of JMRC either in its sovereign or

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contractual capacity, wars or revolutions, fires, floods, epidemics, quarantine restrictions and freight embargoes.

- c. If a Force Majeure situation arises, the successful Bidder will promptly notify JMRC in writing of such conditions and the cause thereof. Unless otherwise directed by JMRC in writing, the successful Bidder will continue to perform its obligations under the contract as far as reasonably practical and will seek all reasonable alternative means for performance not prevented by the Force Majeure event. JMRC may terminate this contract, by giving a written notice of minimum 30 days to the successful Bidder, if as a result of Force Majeure, the successful Bidder being unable to perform a material portion of the services for a period of more than 60 days.
36. In case of any dispute, decision of the Managing Director shall be final and binding on the tenderer.
37. All legal proceedings are subject to jurisdiction at Jaipur (Rajasthan) only.


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Scope of work

1. Consultancy and Advise in convergence of financial number as per old Indian GAAP (Generally Accepted Accounting Policies) to IND. AS(including opening Balance Sheet, previous year figure etc.)
2. Study of financial number and other document to understand the effect of IND. AS on JMRC.
3. Discussion with management from time to time to understand the effects of various document/agreement on convergence.
4. Convergence of Opening Balance Sheet as on 1.04.2016 from Indian GAAP to IND.AS
5. Convergence of Financial Statement for the year 2016-17 as per IND.AS
6. Preparation of Financial Statement for the year ended on 31st March, 2018 with notes and accounting policies as per Ind-AS (with corresponding year ended on 31st March, 2017)
7. Imparting training to staff for extraction of relevant information of the Corporation in regards to implementation of IND.AS.
8. Guidance in Drafting of agenda notes for seeking necessary approvals from the Board in connection with implementation of IND-AS in the Corporation.
9. Co-ordination with Statutory Auditors and C&AG of India on adverse observations on implementation of IND-AS in the Corporation if any, to their satisfaction.


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Compliance with the Code of Integrity and No Conflict of Interest

Any person participating in a procurement process shall:-

1. Not offer any bribe, reward of gift or any material benefit either directly or indirectly in exchange for an unfair advantage in procurement process or to otherwise influence the procurement process.
2. Not misrepresent or omit that misleads or attempts to mislead so as to obtain a financial or other benefit or avoid an obligation.
3. Not indulge in any collusion, Bid rigging or anti-competitive behavior to impair the transparency, fairness and progress of the procurement process.
4. Not misuse any information shared between the procuring Entity and the Bidders with intent to gain unfair advantage in the procurement process.
5. Not indulge in any coercion including impairing or harming or threatening to do the same, directly or indirectly, to any party or to its property to influence the procurement process.
6. Disclose conflict of interest, if any; and
7. Disclose any previous transgressions with any Entity in India or any other country during the last three years or any debarment by any other procuring entity.




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Conflict of Interest:-

The Bidder participating in a bidding process must not have a Conflict of Interest. A Conflict of Interest is considered to be a situation in which a party has interests that could improperly influence the party's performance of official duties or responsibilities, contractual obligations, or compliance with applicable laws and regulations.

A Bidder may be considered to be in Conflict of Interest with one or more parties in a bidding process if, including but not limited to:-

1. have controlling partners/share holders in common; or
2. receive or have received any direct or indirect subsidy from any of them; or
3. have the same legal representative for purposes of the Bid; or
4. have a relationship with each other, directly or through common third parties, that puts them in a position to have access to information about or influence on the Bid of another Bidder, or influence the decisions of the Procuring Entity regarding the bidding process; or
5. the Bidder participates in more than one Bid in a bidding process. Participation by a Bidder in more than one Bid will result in the disqualification of all Bids in which the Bidder is involved. However, this does not limit the inclusion of the same subcontractor, not otherwise participating as Bidder, in more than one Bid; or
6. the Bidder or any of its affiliates participated as a consultant in the preparation of the design or technical specifications of the goods, Works or Service that are the subject of the Bid; or
7. Bidder or any of its affiliates has been hired (or is proposed to be hired) by the procuring Entity as consultant for the contract.



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CERTIFICATE

I/We have carefully read, understood and accepted all the above terms & conditions. No additional conditions will be imposed by us. No conditions of the tender will be altered / changed.

Date:

Signature of the Tenderer
along with stamp of the Firm
Also address of the Local office with
phone/Fax numbers


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History & Descriptive note of the firm

1	Name of tenderer	
2	Date of registration	
3	Names of the partners	
4	Experience after registration (i.e. on or before 01.04.2018)	
5	Annual Gross Receipt of the Practicing Chartered Accountants firms during financial year i.e. 2014-15, 2015-16 & 2016-17 (Rs. in Lakh) (attach supporting documents).	
6	Details of Man power a) FCA b) ACA c) others (Attach supporting document)	
7	Major Activities of the tenderer	
8	Details of Bank Account	
	(a) Name of Bank with Branch	
	(b) Account No.	
	(c) IFS Code	
9	Remarks if any	

(Signature of the Tenderer)


along with stamp of the Firm.
Also address of the Local office

Dated:


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PROFORMA 'A'**Eligibility Criteria**

Sr. No.	Eligibility Criteria	Supporting Documents required to be submitted
1.	Bidders should be a partnership Firm of Chartered Accountants of India in practice with at least 4 partners as a member of ICAI out of which at least 2 must be FCA and 6 staff as on 31.05.2018.	Attach copy of registration certificate of the firm indicating name of partners, certificates of qualification of partners and list of names of employees' alongwith copy of payment vouchers for last 3 months.
2.	Firm must be having at least one partners with IFRS certifications by The Institute Chartered Accountant of India.	Attach copy of IFRS certificate issued by ICAI, New Delhi.
3.	Firm must have Statutory/Central audit experience of PSUs having turnover of Rs.500 Cores or more.	Attach copy of appointment letter and copy of Audited Annual Accounts of auditee PSU's.
4.	Firm must have its Head office/Branch setup in Rajasthan as per record of The Institute of Chartered Accountant of India	Attach copy of address of Head office/Branch of firm as per ICAI, New Delhi.
5.	Firms must have experience of providing consultancy work for implementation of IND.AS in at least one PSU's.	Attach copy of work order.


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6.	Annual Gross receipt of bidder should be at least Rs. 100.00 Lacs in each of the financial years i.e. 2014-15, 2015-16 and 2016-17.	Attach copy of Audited Balance Sheet of firm.
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Note:- Complete documentary evidence in support of above eligibility criteria must be furnished along with technical bid, no further clarification in this regard will be sought/entertained from the bidder. Technical score to each bidder will be assigned based on documents attached along with technical bid.


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SELF-DECLARATION

PROFORMA 'B'

To,
Director (Finance)
JMRC Limited,
2nd Floor, RSIC Building,
Udyog Bhwan, Tilak Marg Jaipur.

In response to the Ref. No. _____ dated
_____ for as an Partner/ Auth. Sign. of
_____, I/ We hereby declare that
presently at the time of bidding, :-

- a) possess the necessary professional, financial and managerial resources and competence required by the tender document.
- b) having unblemished record and is not declared ineligible for corrupt & fraudulent practices either indefinitely or for a particular period of time by any State/ Central government/ PSU/ Autonomous body.
- c) does not have any previous transgressions with any entity in India or any other country during the last three years
- d) does not have any debarment by any other department.
- e) is not insolvent in receivership, bankrupt or being wound up, not have its affairs administered by a court or a judicial officer, not have its business activities suspended and is not the subject of legal proceedings for any of the foregoing reasons;


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- f) does not have, and our partners and officers not have been convicted of any criminal offence related to their professional conduct or the making of false statements or misrepresentations as to their qualifications to enter into a procurement contract within a period of three years preceding the commencement of the procurement process, or not have been otherwise disqualified pursuant to debarment proceedings;
- g) does not have a conflict of interest as mentioned in the bidding document which materially affects the fair competition.
- h) will comply with the code of integrity as specified in the bidding document.

If this declaration is found to be incorrect then without prejudice to any other action that may be taken as per the provisions of the applicable Act and Rules thereto prescribed by GoR, my/ our security may be forfeited in full and our bid, to the extent accepted, may be cancelled.

Thanking you,


Name of the Bidder: -

Authorised Signatory: -

Seal of the Organization: -

Date:

Place:


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PROFORMA 'C'

(On Letter Head)


Date: , 2018

CERTIFICATE

I/ We hereby declare that all the information made in various Performa's of the tender documents, in certificates, annexure; documents etc. are true & complete. At any stage during the tender contract, if any information, statement, certificate etc. is found false, incomplete etc. then my/our tender shall be treated cancelled with immediate effect, and earnest money shall stands forfeited.

“Signature & Seal of the Tenderer”

Note: No other format of certificate shall be accepted.



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PROFORMA 'D'

(To be submitted in separate envelope addressed to Director (Finance), JMRC Ltd. Jaipur and marked as "Financial Bid for Consultancy and Advisory work for implementation of IND-AS effective from F.Y.2017-18 in JMRC")

Financial Bid Format

S. No	PARTICULARS	
1	Name of the Firm	
2	Constitution & Date of Establishment , Registration No.	
3	Registered Office Address & Contact Details	
4	Phone / E-mail ID	
5	Bid Amount	In Figure
		In words
	Declaration	The above amount is inclusive of GST, all other applicable taxes and out of pocket expenses. No other fee / charges / expenses will be reimbursed by the JMRC.
		Signature of the Tenderer (along with the stamp of the Firm)


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FORM No. 1

[See rule 83]

**Memorandum of Appeal under the Rajasthan
Transparency in Public Procurement Act, 2012**

Appeal Noof

Before the(First / Second Appellate Authority)

1. Particulars of appellant:

- (i) Name of the appellant:
- (ii) Official address, if
any: (iii) Residential
address:

2. Name and address of the respondent(s):

(i)

(ii)

(iii)

3. Number and date of the order appealed against and name and designation of the officer / authority who passed the order (enclose copy), or a statement of a decision, action or omission of the procuring entity in contravention to the provisions of the Act by which the appellant is aggrieved:

4. If the Appellant proposes to be represented by a representative, the name and postal address of the representative:

5. Number of affidavits and documents enclosed with the appeal:

**6. Grounds of
appeal:.....**

.....
(Supported by an affidavit)


7. Prayer:.....
.....

Place

.....

Date

.....


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Appellant's Signature