



JAIPUR METRO RAIL CORPORATION LIMITED

(A Government of Rajasthan Undertaking)

2nd Floor, A-Wing, Admin Building, Metro Rail Depot Bhrigu Path, Mansarovar, Jaipur-302020

E-mail: jgmadm@jaipurmetrorail.in Phone : 0141-2822756

JAIPUR METRO

No. F-1(A-683)/JMRC/DC/Pool/ Insurance of vehicles/2023-24/01/1349

Dated: 31 MAY 2023

To,

1. The New India Assurance Co. Ltd.
Branch Office
Nehru Place,
Tonk Road,
Jaipur-302015
2. National Insurance Company Limited
Jeevan Nidhi, 2nd Floor,
Ambedkar Circle,
Bhawani Singh Road,
Jaipur-302005
3. United India Insurance Co. Ltd.
Divisional Office-V,
First Floor, Pixel Tower, Sitabari,
Main Tonk Road,
Jaipur-302029
4. Oriental Insurance Company Limited
Divisional Office-III,
402-403, Fourth floor, Kailash Tower
Gandhi Nagar Mod, Tonk Road,
Jaipur-302015

RFP Document


Sub : Insurance of corporate vehicles of Jaipur Metro Rail Corporation (JMRC) through Limited Competitive bidding

Jaipur Metro Rail Corporation Ltd. (JMRC) invites sealed Proposals from Public Sector Insurance Companies through limited competitive bidding process for Insurance of its 22 (Twenty two) corporate vehicles, **latest by 15.06.2023 at 15:00 Hrs**, as below:

1. Details of vehicles & insurance cover and status for claims applied for/ taken for corporate vehicles of JMRC as on date are available at Annexure-I.
2. **Comprehensive Insurance Policy without Nil-Depreciation** is desired for the 22 corporate vehicles.
3. The contract shall begin immediately on acceptance of the Letter of Acceptance (LoA) by the successful bidder. The time period of the contract shall be one year from the date of LoA.
4. Payment of the premium for the insurance policy for a particular vehicle shall be made at least two days before the due date of the renewal of the policy for that particular vehicle.
5. During the contract period, if IRDA changes the premium rates for third party insurance, then JMRC will pay the difference amount of third party insurance premium, as per IRDA guidelines.
6. The **premium rates excluding applicable taxes** are to be quoted in the format at Annexure-II for Financial bid in sealed envelopes.



7. The bids will be **opened on 15.06.2023 at 15:30 Hrs** in CA Directorate Conference Room JMRC 2nd floor, A-wing Admin Building, Metro Rail Depot, Bhriugu Path, Mansarovar, Jaipur in the presence of Bidders or their authorized representatives who choose to attend the opening of Bid. The bidders or their authorized representatives who are present to witness the Bid opening shall sign a register evidencing their attendance as a witness to the Bids opening process. In the event of the specified date of Bid opening being declared a holiday, the Bid will be opened on the next working day at the same time and place or on any other day/time, as intimated by the JMRC.
8. Only the bids which are complete in accordance with this RFP document shall be considered responsive and will be evaluated. The lowest bid shall be adjudged successful.
9. Evaluation of financial bid will be based on the **“Total Premium Amount with NCB” excluding applicable taxes** quoted by the bidder for all the vehicles as mentioned in Financial Bid at Annexure-II {Total of column (g)}.
10. Correction of Errors: Where there is a discrepancy between amounts in figures and in words, the amount in words will govern.
11. JMRC reserves the right for not to proceed with the bid process at any time without any notice, justification or liability.
12. A bid is not transferable under any circumstances.
13. Bid in any form other than the prescribed format issued by JMRC will not be entertained and will be summarily rejected.
14. Bids with revised / modified rates / offer after submission / opened bids will be summarily rejected.
15. JMRC reserves the right to accept or reject any or all bids or any part of the bid without assigning any reason thereof, and the decision of JMRC in this respect shall be final.
16. Public Sector Insurance Companies may participate in the process of this RFP.
17. Any disputes arising out of this RFP shall be subject to exclusive jurisdiction of courts of law at Jaipur, Rajasthan.


31/5/2023

Joint General Manager (Admin.)

Copy to:

1. JMRC Official Website
2. Notice Board



Annexure-I

Details of vehicles & insurance cover and status of claims applied for/ taken for the corporate vehicles of JMRC as on date:

S. N.	Vehicle No.	Make & Cubic Capacity	Date of Purchase	Next Insurance Due	Insurance Claim (2022-2023)
1.	RJ-14-CM-1999	Maruti Swift Dzire -1248 CC	19-Apr-11	27.05.2024	No
2.	RJ-14-UB-9369	Mahindra Bolero SLE 2WD-2523 CC	03-May-11	27.05.2024	No
3.	RJ-14-CR-4222	Maruti SX-4-1586 CC	22-Nov-12	10.12.2023	No
4.	RJ-14-CV-1999	Maruti Swift Dzire -1248 CC	20-Feb-13	17.02.2024	Yes
5.	RJ-14-CU-8999	Maruti Swift Dzire -1248 CC	20-Feb-13	17.02.2024	No
6.	RJ-14-CU-6999	Maruti Swift Dzire -1248 CC	20-Feb-13	17.02.2024	Yes
7.	RJ-14-CU-1999	Maruti Swift Dzire -1248 CC	20-Feb-13	17.02.2024	No
8.	RJ-14-CT-6014	TATA Indigo eCS LX -1405 CC	26-Jun-13	23.07.2023	No
9.	RJ-14-CT-6015	TATA Indigo eCS LX -1405 CC	26-Jun-13	23.07.2023	No
10.	RJ-14-CT-6016	TATA Indigo eCS LX -1405 CC	26-Jun-13	23.07.2023	No
11.	RJ-14-CT-6017	TATA Indigo eCS LX -1405 CC	26-Jun-13	23.07.2023	No
12.	RJ-14-CT-6019	TATA Indigo eCS LX -1405 CC	26-Jun-13	23.07.2023	No
13.	RJ-14-CT-5504	TATA Indigo eCS LX -1405 CC	26-Jun-13	23.07.2023	No
14.	RJ-14-UC-9998	Mahindra Bolero SLE 2WD-2523 CC	22-July-13	05.08.2023	No
15.	RJ-14-CW-0246	TATA Indigo eCS LX -1405 CC	31-Mar-14	27.05.2024	No
16.	RJ-14-UD-5256	Mahindra Bolero SLE 2WD-2523 CC	30-Apr-14	27.05.2024	No
17.	RJ-14-UD-5257	Mahindra Bolero SLE 2WD-2523 CC	30-Apr-14	27.05.2024	No
18.	RJ-14-UD-5258	Mahindra Bolero SLE 2WD-2523 CC	30-Apr-14	27.05.2024	No
19.	RJ-14-UD-5259	Mahindra Bolero SLE 2WD-2523 CC	30-Apr-14	27.05.2024	No
20.	RJ-14-UD-5613	Mahindra THAR DI JEEP -2523 CC	11-Jun-14	24.06.2023	No
21.	RJ-45-CG-1376	Maruti Ciaz Smart Hybrid Alpha-1248CC	12-Jan-19	21.02.2024	No
22.	RJ-14-UH-4937(Excluding third party)	Innova Crysta 2.7 V (MT)-2694 CC	10-Mar-22	24.03.2024	No

Annexure-II

To,

Jaipur Metro Rail Corporation

Subject: Proposal against your RFP No.F-1(A-683)/JMRC/DC/Pool/Insurance of vehicles/2023-24 dated 31.05.2023 (Through Limited Competitive Bidding)

Kindly find our financial proposal against above RFP as under:

FINANCIAL BID

S.N.	Vehicle Registration No.	Insurance Due Date (for one year)	Existing IDV as per previous policy	IDV to be taken for calculating premium	Premium without NCB (excluding applicable taxes)	Premium with NCB (excluding applicable taxes)
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1.	RJ-14-CM-1999	27.05.2024	138150			
2.	RJ-14-UB-9369	27.05.2024	117000			
3.	RJ-14-CR-4222	10.12.2023	192870			
4.	RJ-14-CV-1999	17.02.2024	189000			
5.	RJ-14-CU-8999	17.02.2024	188910			
6.	RJ-14-CU-6999	17.02.2024	189000			
7.	RJ-14-CU-1999	17.02.2024	189000			
8.	RJ-14-CT-6014	23.07.2023	126810			
9.	RJ-14-CT-6015	23.07.2023	126810			
10.	RJ-14-CT-6016	23.07.2023	126810			
11.	RJ-14-CT-6017	23.07.2023	126810			
12.	RJ-14-CT-6019	23.07.2023	126810			
13.	RJ-14-CT-5504	23.07.2023	126810			
14.	RJ-14-UC-9998	05.08.2023	216288			
15.	RJ-14-CW-0246	27.05.2024	168480			
16.	RJ-14-UD-5256	27.05.2024	175950			
17.	RJ-14-UD-5257	27.05.2024	175950			
18.	RJ-14-UD-5258	27.05.2024	175950			
19.	RJ-14-UD-5259	27.05.2024	175950			
20.	RJ-14-UD-5613	24.06.2023	131490			
21.	RJ-45-CG-1376	21.02.2024	513000			
22.	RJ-14-UH-4937	24.03.2024	1538565			

Amount in words (Total Premium Amount with NCB) -----

Note:

1. We hereby agree to provide the Insurance Policies as outlined in your bidding documents.
2. We have understood and have thoroughly examined Scope of Insurance Coverage and are fully aware of nature and scope of coverage required.
3. We hereby confirm our unconditional, complete acceptance and compliance to the provisions contained in this document. We declare that the Insurance Coverage and Services will be rendered strictly in accordance with the requirement. Reductions in Tariff (if any) at a later date will however be passed on to JMRC.
4. We further confirm premium rates charged in all policies at the inception of policy will remain unchanged during the policy period with the exception that the premium rates may vary as per change of premium rates for third party insurance cover by IRDA.
5. We further confirm that in case any violation / breach in respect of premium rates charged by us results into any kind of liability or consequences to JMRC, then we shall keep JMRC indemnified against all such liabilities and JMRC in any manner will not be held responsible and we will not demand any additional payment from JMRC on this account.
6. A copy of this RFP document signed on each Page is enclosed herewith as token of acceptance of all the terms and conditions.

Authorized Signatory

Name _____

Designation _____

Seal/Stamp _____

