

Rating Letter - Intimation of Rating Action

Letter Issued on: March 15, 2023
 Letter Expires on: June 03, 2023
 Annual Fee valid till: June 03, 2023

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 authenticity of this rating



Rajasthan State Road Transport Corporation

Parivahan Marg,
 Chaumu House,
 Jaipur,
 Rajasthan- 302 001

Kind Attn.: Mr. Rajesh Yadav, Managing Director (Tel. No. 9413385156)

Dear Mr. Yadav,

Sub.: Rating(s) Upgraded - Non-Convertible Debentures of Rajasthan State Road Transport Corporation

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	175.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BB-	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Upgraded	Not applicable
Date of most recent Rating Action	March 15, 2023	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **June 03, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **June 04, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **June 03, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Facility	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
Non-Convertible Debentures	Long Term	175.00	ACUITE BB-/ Stable	Upgraded
		175.00		
Total Facility		175.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	175.00 Cr.	Not applicable
Rating	ACUITE C	Not applicable
Outlook	Not applicable	Not applicable

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