



JAIPUR METRO

JAIPUR METRO RAIL CORPORATION LIMITED

Directorate of Operations & Systems

Office of General Manager (Rolling Stock) 2nd Admin Building,
Metro Train Depot, Near Ganga Jamuna Patrol Pump,
Bhrigu Path, Mansarovar, Jaipur – 302 020
Tel. No. 0141- 2822109 E-mail – gmsr@jaipurmetrorail.in



No.: JMRC/O&S/RS/2018-19/NIB/003/1624

Date: 13.09.2018

M/s Reliance General Insurance Co. Ltd.

Flat No. 10-15, 14th Floor,
Vijaya Building, 17 Barakhamba Road,
Connaught Place, New Delhi 110001
Mobile No.-09310889777
Email id: dineshjolly@relianceada.com

Kind attention: Shri Nitin Goel, Business Head-Corporate Group (North)

LETTER OF ACCEPTANCE

Subject: Limited tender for "Policy for Insurance of Metro Trains (Rolling Stock)".
Tender No.: JMRC/O&S/RS/2018-19/NIB/003
Reference: Your online Bid ID No. 956177

Sir,

- 1) With reference to the above, Your offer for the above mentioned work is hereby accepted at the quoted sum of Rs.15, 70,875/- (Rs. Fifteen lakh seventy thousand eight hundred seventy five only) including GST for "Policy for Insurance of Metro Trains (Rolling Stock)" Bill should be submitted mentioning GST number as per law and GST amount be shown separately. Accepted rates are enclosed at Annexure-I.
- 2) **Unconditional acceptance:**
 - a) This letter of acceptance is being sent to you in duplicate. You are requested to return one copy of this letter duly signed on all pages as a token of your unconditional acceptance thereof so as to reach the undersigned within 3 days of the date of issue of Letter of Acceptance
 - b) LOA shall be treated as unconditional binding document on the part of insurer till a formal insurance policy is received by the JMRC. Cheque of insurance premium shall be issued to the successful bidder along with the LOA and acceptance of cheque shall be treated as acceptance of LOA.
 - c) Term and conditions of bid document will also apply.
- 3) **Contract Agreement :**
 - a) Within 7 days of issuance of the LOA by JMRC, successful bidder shall submit the executed insurance policy. Insurance policy shall be issued on the Non Judicial stamp paper of the value of Rs.500/- as per stamp act of GoR. Successful bidder shall arrange and bear the cost of such Non Judicial stamp paper.
 - b) Before executing the contract agreement, successful bidder shall be required to submit following: -
 - i) Account Details, for premium payment in form DD/NEFT:
 - a) Bank Name:



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- b) Account No.:
c) IFSC Code:
ii) Performance security as per clause 22 of ITT of bid document.
iii) GST number.
- 4) **Period of Completion of Insurance Policy:** The date of commencement of work shall be from Midnight of 15.10.2018 and date of completion shall be reckoned from the actual date of commencement of insurance policy. Period of completion of work shall be One year from the date of actual commencement of insurance policy.
- 5) JGM (RS), under O&S Directorate, JMRC, Jaipur will be the "Engineer" (As specified in the clause 3 of GCC) for this contract.
- 6) GST number of JMRC is 08AACCJ2822J1ZM
- 7) Address of operating office at Jaipur Rajasthan:
**Plot no C44, Man Upasana building,
6th floor, Sardar Patel Marg C-Scheme,
Jaipur-302001.**

End: Annexure-I: Accepted rates i.e. Bill of quantities

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(Kishan Singh)

General Manager (Rolling Stock)
Jaipur Metro Rail Corporation Ltd.

Copy: Director (O&S), GM/Finance, JGM/RS



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Annexure –I

Bill of Quantity

POLICY FOR INSURANCE OF METRO TRAIN (ROLLING STOCK)

S.N	Items	Perils	Base Rate	GST (as applicable)	Total Amount (including GST)
1	Insurance of 10 trains sets i.e. 40 coaches of JMRC covering. Total Sum insured- Rs.350crs.	a) Fire & Allied Perils Policy.	1,75000/-	31,500/-	2,06,500/-
		b) EARTHQUAKE			
		c) TERRORISM RISK	5,00,000/-	90,000/-	5,90,000/-
		d) Storm, Tempest, Flood, Inundation (STFI)	6,56,250/-	1,18,125/-	7,74,375/-
		Total Amount (Including GST)			
Total Amount (Including GST) in Words : Rs Fifteen lacs seventy thousand eight hundred seventy five only					

AOA (Any one Accident) =Rs30 Crores.

AOY (Any one Year) = Rs 50 Crores.

10/13/19/12

(Kishan Singh)
General Manager (Rolling Stock)
Jaipur Metro Rail Corporation Ltd.

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Special Contingency Policy for Metro Trains (Rolling Stock)

IN CONSIDERATION OF the Insured named in the Schedule hereto having paid to the United India Insurance Co. Ltd., Divisional Office-3, LIC Building, Jeevan Nidhi II, Ambedkar Circle, Bhawanaisingh Road, Jaipur (hereinafter called the Company) the full premium mentioned in the said schedule, THE COMPANY AGREES, (Subject to the Conditions and Exclusions contained herein or endorsed or otherwise expressed hereon) that if after payment of the premium the Property (10 Trains sets -- Rolling Stock) insured described in the said Schedule or any part of such Property be destroyed or damaged by any of the perils specified hereunder during the period of insurance named in the said schedule , the Company shall pay to the Insured the value of the Property at the time of the happening of its destruction or the amount of such damage or at its option reinstate or replace such property or any part thereof:

Policy Number: 1413002617P110526698

Period of Insurance : from 11:30 AM of 16.10.2017 to Midnight of 15.10.2018.

Insured Name & Add: M/s Jaipur Metro Rail Corporation Limited, Near Ganga Jamuna Petrol Pump, Mansarovar, Jaipur (Raj.).

Policy: Special Contingency Policy (SCP) includes cover: (1) Standard Fire & Allied Perils (2) Earthquake (3) STFI & (4) Terrorism Risk.

Subject Matter of Insurance: 10 Trains sets (Rolling Stock) each train consisting of 4 coaches (Total 40 Coaches) (as per tender document number JMRC/O&S/RS/NIB/2015-16/003(R3) and LOA number JMRC/O&S/RS/NIB/2015-16/003(R3)/2190 dated 22.9.2017).



Contd-2

Risk Locations: In operational use on main tracks/ Standby or maintenance spare or in transit in Jaipur city. Complete details will be keep ready by the insured at any moment when any claim arise or for inspection of insurer.

Sum Insured: Rs. 350 Crore (Three hundred fifty crore only)

Basis of valuation: Market Value.

Premium Details: Premium Rs. 15,25,424/- + GST 18% Rs. 2,74,576/- Total Rs. 18,00,000/- (Eighteen Lakh) Received through Cheque No. 1097 dt. 10.10.2017 drawn on ICICI Bank Ltd., Tilak Marg, Jaipur.

Indemnity: Indemnity is limited to maximum as "Any One Accident- Rs. 30 Crore and Any One Year Rs. 50 Crore" loss due to insured perils. (please refer tender document and LOA).

Deductibles: (1) Standard Fire & Special Perils, Earthquake & STFI- 5% of claim amount subject to minimum Rs. 5 Lakh for each and every loss. (2) Terrorism Risk: 5% of claim amount for each and every claim subject to minimum of Rs. 1 Lakh and maximum Rs. 25 Lakh.

Conditions & Exclusions: As per standard fire and special perils policy and Terrorism Damage cover endorsement (Material Damage only). Annexures are attached herewith.

This is forming part of system generated policy number 1413002617P110526698.

For United India Insurance Co. Ltd.

Authorized Signatory

