



JAIPUR METRO

**JAIPUR METRO RAIL
CORPORATION LTD.**

**REQUEST FOR PROPOSAL
FOR
CONSULTANCY FOR IND-AS
IMPLEMENTATION FOR F.Y. 2018-19**

2nd Floor RSIC Building, Udyog Bhawan
premises, Tilak Marg, C-Scheme, Jaipur- 302005

Tel. :- 01412822231, 2822275

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Website: www.jaipurmetrorail.in



Jaipur Metro Rail Corporation Ltd.

Khanij Bhawan, Udyog Bhawan Premises,

Tilak Marg, C-Scheme, Jaipur-302005

CIN: U60221RJ2010SGC030630

Tel.: 0141-5192157; Fax: 0141-5192139

Website: www.jaipurmetrorail.in; email: jmrc.finance@gmail.com

F.2 (288) JMRC/Fin./Ind-AS/2018-19/5725

Date:- 25.02.2019

M/s Kalani & Co.,
Chartered Accountants,
703, VII Floor, Milestone Building,
Gantlhi Nagar Crossing,
Tonk Road, Jaipur.

Request for proposal

Sub: - Request for Proposal for Consultant for Implementation of Ind- AS for financial year 2018-19.

Sir,

Request for Proposal is being invited under Rule-17 of RTPPR under single source method for selection of Consultant for Implementation of Ind- AS of Jaipur Metro Rail Corporation Ltd for the financial year 2018-19. Terms of Reference of the aforesaid work is enclosed herewith for your reference.

You are requested to submit your financial proposals by 3.00 PM on 28.02.2019 to Director (Finance), Jaipur Metro Rail Corporation Ltd., Jaipur.

General Manager (Finance)

**TERMS OF REFERANCE
FOR
CONSULTANCY FOR IND-AS IMPLEMENTATION
FOR F.Y. 2018-19
FOR JAIPUR METRO RAIL CORPORATION LTD.**

1. BACKGROUND & OBJECTIVES

Jaipur Metro Rail Corporation limited is a Government Company incorporated under the Companies Act, 1956 and having its registered office at Khanij Bhawan, Tilak marg, Jaipur 302005. Company is especially set up by the Government of Rajasthan for execution of the Jaipur Metro Rail project work. The Phase-IA i.e. Mansarovar to Chandpole is complete and commercial operation has been commenced from 03.06.2015. The construction work of Phase-IB i.e. Chandpole to Badi Chaupar is under progress on EPC mode.

2. SCOPE OF WORK

1. Preparation of Financial Statement for the year ended on 31st March, 2019 with notes and accounting policies as per Ind-AS.
2. Imparting training to staff for extraction of relevant information of the Corporation in regards to implementation of Ind-AS.
3. Guidance in drafting of agenda notes for seeking necessary approvals from the Board in connection with implementation of Ind-AS in the corporation.
4. Co-ordination with Statutory Auditor and C&AG of India on adverse observations on implementation of Ind-AS in the Corporation if any, to their satisfaction.

3. REPORTS DELIVERABLE

The financial statement including notes on accounts and accounting policies should be submitted within two months from the date of issue of work order.

4. TERMS OF PAYMENT

- (A) 50% of fee on Preparation of Financial Statement for the year ended on 31st March, 2019 with notes and accounting policies as per Ind-AS.
- (B) 30% of fee on finalization of audited financial statement for the financial year 2018-19.
- (C) 20% on completion of AG Audit (Supplement to Statutory Audit) for the financial year 2018-19.

5. Other terms and conditions

- The proposal shall be valid for a minimum period of ninety (90) days from the last date for submission.
- Kindly note that JMRC is entitled to amend any RFP conditions, validity period, specifications, or extend the closing date and/or time of RFP before the last date for submission of proposal.
- JMRC reserves the right to verify any information contained in a proposal.
- An omission to disclose material information, a factual inaccuracy, and/ or a misrepresentation of fact may result in the disqualification of a proposal, or cancellation of any subsequent contract.
- JMRC reserves the right not to accept the proposal without assigning any reason thereof.
- The Respondent hereby offers to render all of the services described in the attached Documents to JMRC on the terms and conditions stipulated in this RFP documents. This proposal and its acceptance shall be subject to the compliance of terms and conditions contained in this RFP document. Proposal submitted by firms must be signed by a person or persons duly authorized thereto.
- Any delay in completing the work will be termed as default on the part of firm. However, if delay in executing / completion is due to the factors / reasons which are on the part of the Corporation then such delay will not be treated as delay on part of the consultant. On such default a liquidated damage can be imposed as per following rate after giving a notice in writing and extending an opportunity to explain its position.

2.5% of work order	Delay up to 15 days of prescribed time
5% of work order	Delay up to 30 days of prescribed time
10% of work order	Delay exceeding 30 days

6. TIME PERIOD OF ASSIGNMENT

The assignment shall be initially for a period of one financial year.

Financial bid for CONSULTANCY FOR IND-AS
IMPLEMENTATION FOR F.Y. 2018-19

Format-B
Financial Bid

Sr. No.	Description of Service	(Rs. in figures)	(Rs. in words)
(a)	Total annual fees for the work mentioned in Term of Reference		
(b)	Any other expenses, if any(Please specify)		
Total			

Note:-

- (i) Jaipur Metro Rail Corporation shall pay the goods and service tax, on prevailing rates as applicable.

Authorized signatory

Undertaking (On behalf of firm)

I, _____ partner of M/s. _____ Chartered Accountants do hereby verify and declare

- i. That the particulars given by me/ us are complete and correct and that if any of the statement made or the information so furnished in the application from is later found not correct or false or there has been suppression of material information, the firm would not only stand disqualified from allotment but would be liable for disciplinary action under the Chartered Accountants Act, 1949 and the regulation framed there under:
- ii. That the firm or partners have not been debarred or cautioned by ICAI during the last three years, (if debarred, give details);
- iii. That individually we are not engaged in practice otherwise or in any other activity which would be deemed to be in practice under Section 2 (2) of the Chartered Accountants Act, 1949;
- iv. That the constitution of the firm as on 1st January of the relevant year shown in the resume is same as that in the constitution certificate issued by the ICAI.

Place:
Date:

(Signature of partner and Seal of the Firm)