



JAIPUR METRO

**Jaipur Metro Rail Corporation Ltd.**

Admin Building, Metro Depot, Bhriku Path, Mansarovar, Jaipur-302020

CIN: U60221RJ2010SGC030630

Tel.: 0141-2822210; Fax: 0141- 2822211

Website: [www.jaipurmetrorail.in](http://www.jaipurmetrorail.in); email: [df@jaipurmetrorail.in](mailto:df@jaipurmetrorail.in)



F.2 (406) JMRC/FIN/IND-AS/ 2019-20/ 107

Date:- 4/6/2020

M/s Kalani & Co.,  
Chartered Accountants,  
703, VII Floor, Milestone Building,  
Gandhi Nagar Crossing,  
Tonk Road, Jaipur.

**Sub.: Appointment as Consultant for Ind-AS implementation for F.Y. 2019-20.**

Sir,

With reference to your proposal for Consultant for Ind-AS implementation of Jaipur Metro Rail Corporation for the F.Y. 2019-20, it is informed that your firm is appointed as Consultant for Ind-AS implementation of the company for the F.Y. 2019-20 on following terms:-

**SCOPE OF WORK**

1. Preparation of Financial Statement for the year ended on 31st March, 2020 with notes and accounting policies as per IND-AS.
2. Imparting training to staff for extraction of relevant information of the Corporation in regard to implementation of Ind-AS.
3. Guidance in drafting of agenda notes for seeking necessary approvals from the Board in connection with implementation of Ind-AS in the corporation.
4. Co-ordination with Statutory Auditor and C&AG of India on adverse observation on implementation of Ind-AS in the Corporation if any, to their satisfaction.

## REPORTS DELIVERABLE

The financial statement including notes on accounts and accounting policies should be submitted within two months from the date of issue of work order.

## TERMS OF PAYMENT

1. 50% of fee on Preparation of Financial Statement for the year ended on 31st March, 2020 with notes and accounting policies as per Ind-AS.
2. 30% of fee on finalization of audited financial statement for the financial year 2019-20.
3. 20% on completion of AG Audit (Supplement to Statutory Audit) for the financial year 2019-20.

## OTHER TERMS AND CONDITIONS

Any delay in completing the work will be termed as default on the part of firm. However, if delay in executing / completion is due to the factors / reasons which are on the part of the Corporation then such delay will not be treated as delay on part of the consultant. On such default a liquidated damage can be imposed as per following rate after giving a notice in writing and extending an opportunity to explain its position.

2.5% of work order	Delay up to 15 days of prescribed time
5% of work order	Delay up to 30 days of prescribed time
10% of work order	Delay exceeding 30 days

## TIME PERIOD OF ASSIGNMENT

- The assignment shall be for financial year 2019-20 only.



**FEES PAYABLE**

Total remuneration of ₹2,20,000/- (₹ Two Lakh Twenty Thousand Only) plus GST (as applicable).

Please sign the duplicate copy of this letter in token of your acceptance of this assignment.

**Yours sincerely,**

S/d

**(Harish Laddha)  
Director (Finance)**

**Copy to:-**

- ✓ IT Cell, JMRC for uploading on State Public Procurement Portal and JMRC website.



**(Harish Laddha)  
Director (Finance)**