

# Jaipur Metro Rail Corporation Ltd.

(A Government of Rajasthan Undertaking)



Registered Office: Admin Building, Metro Depot, Bhriku Path, Mansarovar, Jaipur-302020

CIN: U60221RJ2010SGC030630

Tel.: 0141-2822210; Fax: 0141- 2822211

Website: [www.jaipurmetrorail.in](http://www.jaipurmetrorail.in); email: [df@jaipurmetrorail.in](mailto:df@jaipurmetrorail.in)

JAIPUR METRO



F.2 (406) JMRC/FIN/IND-AS/ 2019-20/ 79

Date:- 20/5/2020

M/s Kalani & Co.,  
Chartered Accountants,  
703, VII Floor, Milestone Building,  
Gandhi Nagar Crossing,  
Tonk Road, Jaipur.

## Request for proposal

Sub: - Request for Proposal for Consultant for Implementation of Ind-AS for financial year 2019-20 under single source method

Sir,

Request for Proposal is being invited under Rule-17 of RTPPR under Single source method selection of Consultant for Implementation of Ind-AS of Jaipur Metro Rail Corporation Ltd for the financial year 2019-20. Terms of Reference of the aforesaid work is enclosed herewith for your reference.

You are requested to submit your financial proposals by 03:00 PM on 29.05.2020 to Director (Finance), Jaipur Metro Rail Corporation Ltd., Jaipur.

Encl: As above

Director (Finance)



JAIPUR METRO

## JAIPUR METRO RAIL CORPORATION LTD.

### REQUEST FOR PROPOSAL FOR CONSULTANCY FOR IND-AS IMPLEMENTATION FOR F.Y. 2019-20

Admin Building, Metro Depot, Bhriugu  
Path, Mansarovar, Jaipur-302020

Tel. :- 0141-2822210, 2822211

E-mail: [jmrc.finance@gmail.com](mailto:jmrc.finance@gmail.com)

Website: [www.jaipurmetrorail.in](http://www.jaipurmetrorail.in)

Director (Finance)  
Jaipur Metro Rail Corporation Ltd.  
JAIPUR

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**TERMS OF REFERENCE  
FOR  
CONSULTANT FOR IMPLEMENTATION OF IND-AS FOR  
F. Y. 2019-20  
FOR JAIPUR METRO RAIL CORPORATION LTD.**

**1. BACKGROUND & OBJECTIVES**

Jaipur Metro Rail Corporation limited is a Government Company incorporated under the Companies Act, 1956 and having its registered office at Admin Building, Metro Depot, Bhriugu Path, Mansarovar, Jaipur - 302020. Company is especially set up by the Government of Rajasthan for execution of the Jaipur Metro Rail project work. The Phase-IA i.e. Mansarovar to Chandpole is complete and commercial operation has been commenced from 03.06.2015. The construction work of Phase-IB i.e. Chandpole to Badi Chaupar is under progress on EPC mode.

**2. SCOPE OF WORK**

1. Preparation of Financial Statement for the year ended on 31st March, 2020 with notes and accounting policies as per IND-AS.
2. Imparting training to staff for extraction of relevant information of the Corporation in regard to implementation of Ind-AS.
3. Guidance in drafting of agenda notes for seeking necessary approvals from the Board in connection with implementation of Ind-AS in the corporation.
4. Co-ordination with Statutory Auditor and C&AG of India on adverse observation on implementation of Ind-AS in the Corporation if any, to their satisfaction.

**3. REPORTS DELIVERABLE**

The financial statement including notes on accounts and accounting policies should be submitted within two months from the due date of issue of work order.

  
**Director (Finance)**  
Jaipur Metro Rail Corporation Ltd.  
JAIPUR



#### 4. TERMS OF PAYMENT

- (A) 50% of fee on Preparation of Financial Statement for the year ended on 31<sup>st</sup> March, 2020 with notes and accounting policies as per Ind-AS.
- (B) 30% of fee on finalization of audited financial statement for the financial year 2019-20.
- (C) 20% on completion of AG Audit (Supplement to Statutory Audit) for the financial year 2019-20.

#### 5. Other terms and conditions

- The proposal shall be valid for a minimum period of ninety (90) days from the last date for submission.
- Kindly note that JMRC is entitled to amend any RFP conditions, validity period, specifications, or extend the closing date and/or time of RFP before the last date for submission of proposal.
- JMRC reserves the right to verify any information contained in a proposal.
- An omission to disclose material information, a factual inaccuracy, and/ or a misrepresentation of fact may result in the disqualification of a proposal, or cancellation of any subsequent contract.
- JMRC reserves the right not to accept the proposal without assigning any reason thereof.
- The Respondent hereby offers to render all of the services described in the attached Documents to JMRC on the terms and conditions stipulated in this RFP documents. This proposal and its acceptance shall be subject to the compliance of terms and conditions contained in this RFP document. Proposal submitted by firms must be signed by a person or persons duly authorized thereto.
- Any delay in completing the work will be termed as default on the part of firm. However, if delay in executing / completion is due to the factors / reasons which are on the part of the Corporation then such delay will not be treated as delay on part of the consultant. On such default a liquidated damage can be imposed as per following rate after giving a notice in writing and extending an opportunity to explain its position.



Director (Finance)  
Jaipur Metro Rail Corporation Ltd.  
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2.5% of work order	Delay up to 15 days of prescribed time
5% of work order	Delay up to 30 days of prescribed time
10% of work order	Delay exceeding 30 days

## 6. TIME PERIOD OF ASSIGNMENT

The assignment shall be initially for financial year 2019-20.

  
**Director (Finance)**  
 Jaipur Metro Rail Corporation Ltd.  
 JAIPUR

Annexure-A  
**Form for price bid for Consultant for Implementation of Ind-AS of Jaipur Metro Rail Corporation Ltd., Jaipur**

Chairman & Managing Director,  
Jaipur Metro Rail Corporation Ltd.,  
Jaipur

Sub:- Financial proposal for Consultant for Implementation of Ind-AS.

Sir,

We, the undersigned, offer to provide the service for Consultant for Implementation of Ind-AS in accordance with the request for proposal dated \_\_\_\_\_ and our Resume. Our financial proposal is attached herewith.

Our financial proposal shall be binding upon us up to one year from the date of submission of proposal.

We understand you are not bound to accept any proposal you receive.

Yours sincerely,

Authorized signatory  
Name and title of the signatory,  
Name of the firm and address



**Director (Finance)**  
Jaipur Metro Rail Corporation Ltd.  
JAIPUR



("Financial bid for Consultant for Implementation of Ind-AS.")

Format-B

Financial Bid

Sr. No.	Description of Service	Consultancy Fees	
		Rs. (In figures)	(Rs. in words)
(a)	Total fees for providing services for Consultant for Implementation of Ind-AS work at Jaipur Metro Rail Corporation as per scope of work complete to the satisfaction of client inclusive all but exclusive GST as per prevailing rates		
(b)	Add:- GST as per prevailing rates		
(c)	Total Consultancy fee including GST as per prevailing rates (a) + (b)		

Authorized signatory

  
Director (Finance)  
Jaipur Metro Rail Corporation Ltd.  
JAIPUR

Format-C

**Undertaking  
(On behalf of firm)**

I, \_\_\_\_\_ partner of M/s. \_\_\_\_\_ Chartered Accountants do hereby verify and declare

- i. That the particulars given by me/ us are complete and correct and that if any of the statement made or the information so furnished in the application from is later found not correct or false or there has been suppression of material information, the firm would not only stand disqualified from allotment but would be liable for disciplinary action under the Chartered Accountants Act, 1949 and the regulation framed there under;
- ii. That the firm or partners have not been debarred or cautioned by ICAI during the last three years, (if debarred, give details);
- iii. That individually we are not engaged in practice otherwise or in any other activity which would be deemed to be in practice under Section 2 (2) of the Chartered Accountants Act, 1949;
- iv. That the constitution of the firm as on 1st January of the relevant year shown in the resume is same as that in the constitution certificate issued by the ICAI.

S.No.	Name of partners	Membership Registration no.	PAN No.	Date of payment of the fees for the relevant year A/B*

- \*A For membership  
B For issue of certificate of practice

(Signature of partner and Seal of the Firm)

Place:  
Date:

  
**Director (Finance)**  
Jaipur Metro Rail Corporation Ltd.  
JAIPUR