



JAIPUR METRO

Jaipur Metro Rail Corporation Ltd.

Admin Building, Metro Depot, Bhrigu Path, Mansarovar, Jaipur-302020

CIN: U60221RJ2010SGC030630

Tel.: 0141-2822210; Fax: 0141- 2822211

Website: www.jaipurmetrorail.in;

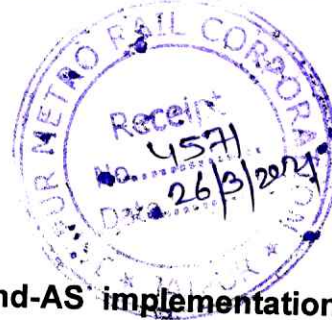
email: jmrc.finance@rajasthan.gov.in, df@jaipurmetrorail.in



F.2 (414) JMRC / FIN / IND - AS / 2020-21 / 923

Dated: 26.03.2021

M/s Kalani & Co.,
Chartered Accountants,
703, VII Floor, Milestone Building,
Gandhi Nagar Crossing,
Tonk Road, Jaipur.



Subect. Hiring of Services as Consultant for Ind-AS implementation for F.Y. 2020-21.

Sir,

With reference to your proposal for Consultant for Ind-AS implementation of Jaipur Metro Rail Corporation for the F.Y. 2020-21, it is informed that services of your firm are being hired as Consultant for Ind-AS implementation of the company for the F.Y. 2020-21 on following terms:-

SCOPE OF WORK

1. Preparation of Financial Statement for the year ended on 31st March, 2021 with notes and accounting policies as per IND-AS.
2. Imparting training to staff for extraction of relevant information of the Corporation in regard to implementation of Ind-AS.
3. Guidance in drafting of agenda notes for seeking necessary approvals from the Board in connection with implementation of Ind-AS in the corporation.
4. Co-ordination with Statutory Auditor and C&AG of India on adverse observation on implementation of Ind-AS in the Corporation if any, to their satisfaction.

REPORTS DELIVERABLE

The financial statement including notes on accounts and accounting policies should be submitted within two months from the date of issue of work order.

TERMS OF PAYMENT

1. 50% of fee on Preparation of Financial Statement for the year ended on 31st March, 2021 with notes and accounting policies as per Ind-AS.
2. 30% of fee on finalization of audited financial statement for the financial year 2020-21.
3. 20% on completion of AG Audit (Supplement to Statutory Audit) for the financial year 2020-21.

OTHER TERMS AND CONDITIONS

(Handwritten signature)

(V.)



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Any delay in completing the work will be termed as default on the part of firm. However, if delay in executing / completion is due to the factors / reasons which are on the part of the Corporation then such delay will not be treated as delay on part of the consultant. On such default a liquidated damage can be imposed as per following rate after giving a notice in writing and extending an opportunity to explain its position.

2.5% of work order	Delay up to 15 days of prescribed time
5% of work order	Delay up to 30 days of prescribed time
10% of work order	Delay exceeding 30 days

TIME PERIOD OF ASSIGNMENT

- The assignment shall be for financial year 2020-21 only.

FEES PAYABLE

Total remuneration of ₹2,20,000/- (₹ Two Lakh Twenty Thousand Only) plus GST (as applicable).

Please sign the duplicate copy of this letter in token of your acceptance of this assignment.

Yours sincerely,

s/d

(Harish Laddha)
Director (Finance)

Copy to:-

- ✓ IT Cell, JMRC for uploading on State Public Procurement Portal and JMRC website.

(Signature)

(Harish Laddha)
Director (Finance)