



JAIPUR METRO

JAIPUR METRO RAIL CORPORATION LIMITED

(A Government of Rajasthan Undertaking)

Admin Building, Metro Depot, Bhrigu Pathi, Mansarovar, Jaipur-302020

Website: www.jaipurmetrorail.in CIN: U60221RJ20105GC030630



No. F1 (A-664)/JMRC/DC/Admn./AIE/2022-23/ 3553

Dated: 23 SEP 2022

Registered Post & Email

Senior Branch Manager,
M/s National Insurance Company Ltd.,
Branch Office-I, Shanti Sadan Church Road,
Jaipur-302001
(Mr. R.C. Sahu)
E-mail: rc.sahu@nic.co.in

LETTER OF ACCEPTANCE (LOA)

Sub: Accidental Insurance of JMRC employees

Ref: RFP No. F.1 (A-664)/JMRC/DC/Admn./AIE/2022-23/04 dated 02.09.2022

Dear Sir /Madam,

With reference to above referred RFP, it is intimated that your quoted rate of Rs. 91,260 (Rupees Ninety One Thousand Two Hundred Sixty only) excluding GST @18% for Accidental Insurance of for 507 employees of JMRC has been accepted by JMRC.

You are, therefore, now requested to:

1. Return one copy of this LoA unequivocally accepted, duly signed and stamped by the authorized signatory as an unconditional acceptance of the Letter of Acceptance, within seven working days from its date of issue.
2. Submit Performance Security Declaration within seven working days from the date of issue of this LoA in the prescribed format (Annexure-A).
3. On receipt of LoA acceptance, as per S. No. 1 above, JMRC shall release payment of insurance premium for 422 employees working presently as on 23.09.2022, on pro-rata basis, i.e. Rs. 89633 (Rs. 75960 + 13672.80 GST @18%) in words Rupees Eighty Nine Thousand Six Hundred Thirty Three only. Accordingly, submit an Executed Insurance Policy within 15 days from the date of issue of the cheque. Group Accidental Insurance policy is to be issued on the Non-Judicial stamp paper of the prescribed value at your cost.

JMRC shall pay insurance premium for its employees who will join later and you will have to issue policy cover for them upto total 507 employees.

In case of you fail to execute Accidental Insurance Policy within the stipulated time this LoA may be cancelled by the JMRC.

This LoA, Signed RFP document and Executed Accidental Insurance Policy document, shall form part of the contract.

Thanking you,

Encl: As above

Yours Sincerely,

(Harish Laddha)

Director (Corporate Affairs)

[Handwritten Signature]
23/9/22



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Annexure-A

Declaration for Performance Security

It is declared that M/s. National Insurance Company Limited, Branch Office-I, Shanti Sadan, Church Road, Jaipur-302001 is a Central Government Undertaking.

Date:

Place:

Name & Signature of the authorized signatory