



JAIPUR METRO

JAIPUR METRO RAIL CORPORATION LIMITED

(Directorate of Operations & Systems)

405, Admin Building, Mansarovar Depot, Bhriugu Path, Mansarovar, Jaipur-302020

Tel. No. 0141- 2822109 (O) E-mail:gmop@jaipurmetrorail.in

No. (130)JMRC/O&S/OP/EOI/INSURANCE ADVISOR/2023-24/8192 Date: - 5.12.2023

LETTER OF ACCEPTANCE

M/s Prudent Insurance Brokers Pvt. Ltd.

462, Udyog Vihar, Phase-V,

Gurgaon, Gurugram, Haryana, 122016

Kind Attention:

Sh. Neeraj Kalra, Vice President

Contact No:- 9810145835

Email ID:-neeraj.kalra@prudentbrokers.com

Contract No.:-03/JMRC/O&S/OP/EOI/Insurance Advisor/2023-24

**Subject :- Appointment/Empanelment of IRDA Registered Insurance Brokers cum
Consultant for providing Insurance Policies to JMRC**

NIB No: JMRC/O&S/OP/EOI/INSURANCE ADVISOR/2023-24

Reference:-Bid submitted by your firm for above referred subject.

Sir,

1. With reference to the above, your offer for the above mentioned work is hereby accepted and We are pleased to confirm that Prudent Insurance Brokers Private Limited have been appointed as our exclusive Insurance Brokers & Consultants for two years from date of appointment and have our mandate to discuss, negotiate & placement on our behalf on all matters pertaining to all the Insurance policies of our company as per the scope of work provided in the tender document.
2. The Prudent Insurance Brokers Private Limited shall/should confirm that Insurance broking services will be at no cost and services shall be free of cost to JMRC, JMRC shall not pay any kind of brokerage/fees/remuneration etc in any manner for the services rendered by you to JMRC. JMRC shall not entertain any request for remuneration/fees etc nor any claim for remuneration/reimbursement of expenses/loses. Insurance broker cum consultant shall consider JMRC's goodwill as an adequate remuneration against their services.
3. The date of commencement of work will be intimated by order to commencement and date of completion shall be reckoned from the actual date of commencement of the work. Period of completion of work shall be Two years from the date of actual commencement of work.
4. JMRC may however terminate the appointment at any time at its sole discretion by giving a notice of 30 days. Based on performance of the said insurance advisor cum broker, who shall

Registered Office:Admin Building, Metro Depot, Bhriugu Path, Mansarovar, Jaipur-302020

CIN: 60221RJ2010SGC030630 Website: www.jaipurmetrorail.in

[Handwritten Signature]
5/12/2023



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have no right for any claim for any kind of compensation,damages etc due to such earlier termination of the appointment.

5. This Letter of Acceptance is being sent to you in duplicate. You are requested to return one copy of this letter duly signed on all pages as a token of your acceptance thereof so as to reach the undersigned within Seven days of the issue of this letter. It may please be noted that until a formal agreement is executed, this letter will constitute a binding contract between you and JMRC.
6. General Manager (Operations),O&S Directorate, JMRC, Jaipur will be the "Engineer" for this contract.
7. All other terms & conditions of bid document shall be applicable.

Yours Sincerely

(Karan Singh Meena)
General Manager (Operations)
JMRC, Jaipur

Copy To:-

1. Dir. (O&S), Dir. (CA), Dir. (Project) and Director (Finance), JMRC-for kind information please
2. Executive Director (Operations), Executive Director (CA) -for kind information please
3. General Manager (Finance) -for kind information please
4. Manager (Op.)- I, II & III for information and necessary action please.

ACCEPTED

Authorized Signatory
M/s Prudent Insurance Brokers Private Limited
(SEAL)