JAIPUR METRO

JAIPUR METRO RAIL CORPORATION LIMITED

(A Government of Rajasthan Undertaking) 2nd Floor RSIC Wing, Udhyog Bhawan, Tilak Marg, C-Scheme, Jaipur-302005

FINANCIAL EVALUATION REPORT

Reference: RFP No. F.1(47)/JMRC/DCA/Rev/Outdoor/Advt/2016-17/12 dated 03.02.2017 for licensing of exclusive outdoor advertisement rights along Jaipur Metro Corridor (Phase 1 A)

1) Back ground

This tender evaluation committee in its report dated 05.04.2017 recommended that the technical bid submitted by M/s N S Publicity India Pvt. Ltd. is technically responsive and its Financial Bid may be opened.

After the approval of the recommendations of the committee by CMD, JMRC, a subcommittee of the following officers was constituted to open the Financial bid of the above RFP online on e-procurement portal and submit bid opening report to the Tender Evaluation Committee:

- 1- JGM (Revenue)
- 2- DGM (Revenue)
- 3- Sr. EO (Accounts)

Accordingly, the financial bid / BOQ was opened by subcommittee online on 12^{th} April, 2017 at 1100 Hrs. and submitted its financial bid / BOQ opening report to Tender Evaluation Committee for financial evaluation.

2) Observations and Recommendation:

The Committee observed that, in its financial bid / BOQ, M/s N S Publicity India Pvt. Ltd. has quoted the license fee below 51% of the estimated rate, i.e., Rs. 68,27,990.75 per month.

It is observed that the estimated rate of Rs. 224 per sqft. for Section-I & Rs. 335/- for Section-II were approved by CMD, JMRC after deliberations at various level. Further, JMRC has not licensed outdoor advertisements in the past, therefore there are no 'last accepted rates' for comparison purpose. Hence the rate obtained seems to be very low at 51% below the estimated rates.

Therefore it is recommended that the rates quoted by the bidder may not be accepted & the tender may be cancelled and refloated at the earliest after revising terms & conditions and estimates, as required.

(Neeraj Naruka) ED (Corporate Affairs) (Dr. B. B. Sharma)

Director (Finance)

(Rajesh Kr. Agerwal)

Director (Corporate Affairs)

(Ashwani Saxena)

Director (O&S) (Look after)

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