



JAIPUR METRO

# JAIPUR METRO RAIL CORPORATION LIMITED

(A Government of Rajasthan Undertaking)

2<sup>nd</sup> Floor RSIC Wing, Udhog Bhawan, Tilak Marg, C-Scheme, Jaipur-302005

E-mail: jgmadm@jaipurmetrorail.in

No. F-1(5)/JMRC/DCA/POOL/Car Purchase & Insurance/2017-18/Part-II/1795 Dated: 23.06.2017

To,

- |   |   |
|---|---|
| 1. DGM,<br>The New India Assurance Co. Ltd.<br>Branch Office-330203<br>Nehru Place,<br>Tonk Road, Jaipur-302015                       | 2. Regional Manager,<br>National Insurance Company Limited<br>Jeevan Nidhi, 2nd Floor,<br>Ambedkar Circle,<br>Bhawani Singh Road,<br>Jaipur-302005        |
| 3. Divisional Manager,<br>United India Insurance Co. Ltd.<br>Palecha Mesion,,<br>Opp. Nagar Nigam Stadium,<br>Sanganer, Jaipur-302029 | 4. Sr. Divisional Manager,<br>Oriental Insurance Company Limited<br>Divisional Office-IV,<br>5, Tirath Nagar, New Sanganer Road,<br>Sodala, Jaipur-302019 |

## RFP Document

**Sub :** Insurance of corporate vehicles of Jaipur Metro Rail Corporation (JMRC) through Limited Competitive bidding

Jaipur Metro Rail Corporation Ltd. (JMRC) invites sealed Proposals from Public Sector Insurance Companies through limited competitive bidding process for Insurance of its 21 corporate vehicles, latest by **04.07.2017 at 16.00 Hrs**, as below:

1. Details of insurance cover and status for claims applied for/ taken for corporate vehicles of JMRC as on date are available at Annexure-I.
2. **Comprehensive Insurance Policy without Nil Depreciation** is desired for the 21 corporate vehicles.
3. The contract shall begin immediately on acceptance of the Letter of Acceptance (LOA) by the successful bidder. The time period of the contract shall be for one year.
4. Payment of the premium for the insurance policy for a particular vehicle shall be made at least two days by the due date of the renewal of the policy for that particular vehicle.
5. During the contract period, if IRDA changes the premium rates for third party insurance, then JMRC will pay the difference amount of third party insurance premium, as per IRDA guidelines.
6. The **premium rates excluding applicable taxes** are to be quoted in the format at Annexure-II for Financial bid.

7. The bids will be opened on 04.07.2017 at 17.00 Hrs in JMRC 2<sup>nd</sup> floor, RSCI Wing, Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur in the presence of Bidders or their authorized representatives who choose to attend the opening of Bid. The bidders or their authorized representatives who are present to witness the Bid opening shall sign a register evidencing their attendance as a witness to the Bids opening process. In the event of the specified date of Bid opening being declared a holiday, the Bid will be opened on the next working day at the same time and place or on any other day/time, as intimated by the JMRC.
8. Complete bids in accordance with this RFP document shall be considered responsive and will be evaluated. The lowest bid shall be adjudged successful.
9. Evaluation of financial bid will be based on the **"Total Premium Amount with NCB" excluding applicable taxes** quoted by the bidder for all the vehicles as mentioned in Financial Bid at Annexure-II (Total of column (f)).
10. Correction of Errors:  
a. Where there is a discrepancy between amounts in figures and in words, the amount in words will govern.
11. JMRC reserves the right for not to proceed with the bid process at any time without any notice, justification or liability.
12. The bid, all the documents and other information submitted by the bidders to JMRC shall become the property of JMRC. Bidders shall treat all information furnished as strictly confidential. JMRC will not return any submission.
13. A bid is not transferable under any circumstances.
14. Bid in any form other than the prescribed format issued by JMRC will not be entertained and will be summarily rejected.
15. Bids with revised / modified rates / offer after submission / opened bids will be summarily rejected.
16. JMRC reserves the right to accept or reject any or all bids or any part of the bid without assigning any reason thereof, and the decision of JMRC in this respect shall be final.

  
(Dinesh Kumar Sharma)  
Joint General Manager (Admn.)  
Phone: 0141-5192404