

**NOTICE INVITING BID(NIB)****NIB No.: JMRC/O&S/RS/2025-26/NIB/028****Date: 10 . 03 .2026****1. GENERAL**

Jaipur Metro Rail Corporation (JMRC) Ltd. Invites online **open e-bids (Single- stage Two cover method)** bidding process for "Policy for Insurance of Metro Trains (Rolling Stock)"

**KEY DETAILS:**

a)	Designation and address of inviting authority	General Manager(RS), JMRC JAIPUR
b)	UBN No.	
c)	NIB/Bid No	JMRC/O&S/RS/2025-26/NIB/028
d)	Name of Work	"Policy for Insurance of Metro Trains (Rolling Stock)"
e)	Approximate Estimated Cost of Work	Rs. 22,13,774/- (for one year)
f)	Cost of Bid Document (Non-Refundable)	Rs. 590/- including GST, By cash or by bank demand draft/banker's cheque in favour of Jaipur Metro Rail Corporation Ltd., Jaipur.
g)	Processing Fee	Rs. 500/- by Demand Draft / Bankers Cheque in favour of MD, RISL, Jaipur payable at Jaipur.
h)	Earnest Money Deposit (EMD) / Bid Security.	Bid Security shall be 2% (Rs. 44,275/-) of the estimated value by bank demand draft/banker's cheque/Bank Guarantee in favour of Jaipur Metro Rail Corporation Ltd., Jaipur.
i)	Performance security	(5% of LOA/PO Amount) in the form of Banker's Cheque/ Demand Draft/ Bank guarantee/FDR of a Scheduled Bank in favour of "Jaipur Metro Rail Corporation Ltd." payable at Jaipur.
j)	Online Bid Document Availability Period	<b>From <u>17:00</u> hrs of <u>11.03.2026</u> to <u>14:00</u> hrs of <u>07.04.2026</u></b>
k)	Date and Place of Pre Bid Conference	On <u>24.03.2026</u> at <u>11:00</u> hrs. Conference Room-D10, Mansarovar Metro Train Depot, Workshop Building, Bhrigu path, Mansarovar Jaipur - 302020 Email: gmrs@jaipurmetrorail.in jgmrs@jaipurmetrorail.in
l)	Websites for downloading Bid Document and subsequent clarification/ modification, if any	<a href="http://transport.rajasthan.gov.in/jmrc">http://transport.rajasthan.gov.in/jmrc</a> <a href="http://www.sppp.rajasthan.gov.in">www.sppp.rajasthan.gov.in</a> <a href="https://eproc.rajasthan.gov.in">https://eproc.rajasthan.gov.in</a>
m)	Last date for receiving queries/clarifications by Email/Post/hand	Up to <u>24.03.2026</u> at <u>17:00</u> hrs.
n)	Up loading of Remarks of Metro Administration to the Issues raised by Bidders by Email/Post	Up to <u>27.03.2026</u> at <u>17:00</u> hrs.
o)	On line submission start date & time	On <u>28.03.2026</u> at <u>09:00</u> hrs.

p)	Last Date & Time of online submission of Bid	On <u>07.04.2026</u> at <u>14:00</u> hrs.
q)	Venue and Last Date of Physical Submission of Bid Cost, Bid Security and Processing Fee.	On <u>07.04.2026</u> at <u>14:00</u> hrs. Room no. D-26, Workshop Building, Metro Train Depot, Mansarovar, Jaipur -302020
r)	Time & Date of Opening of Online Technical Bid	On <u>07.04.2026</u> at <u>15:30</u> hrs.
s)	Date, time and Venue for opening of Financial Bid of Technically qualified bidders.	Date, time and Venue of Financial Bid opening will be intimated to the Technically qualified bidders through letter/e-mail/phone
t)	Validity of Bid	90 days from the last date of submission of Bid.
u)	Stipulated date of Commencement of Insurance Policy	Date of commencement will be mentioned in LOA.
<b>v) Eligibility Conditions</b>		
I.	Bidder should have valid GST registration certificate issued by competent authority	Bidder shall enclose a copy of GST certificate.
II.	Bidder should have valid PAN certificate/ card issued by the Income Tax Dept. of GOI	Bidder shall enclose a copy of PAN certificate.
III.	The bidders should be a Non Life Insurance Govt./PSU/Private Company authorized/approved by the Insurance Regulatory and Development Authority (IRDA) to Insurance Policy in India	Bidder shall submit Copy of license issued by the IRDA to carry out Non Life Insurance Business and Registration certification of the firm/certificate of incorporation etc.
IV.	Annual Gross Direct Premium underwritten in the Financial Year 2024-25 not less than Rs 2,000 Crores (Two Thousand Crores)	Bidder shall submit Copy of Audited statement or undertaking from Insurance Company certifying Gross Direct Premium underwritten in the Financial Year 2024-25 not less than Rs. 2,000 Crores (Two Thousand Crores)
V.	Articles of Association & Memorandum of Association (If applicable)	Bidder shall submit Copy of articles of Association & Memorandum of Association (If applicable)
VI.	An undertaking certifying availability of Branch (es) of the Insurance Company in municipality of Jaipur city.	Bidder shall submit Copy of an undertaking certifying availability of Branch (es) of the Insurance Company in municipality of Jaipur city.
VII.	Firm shall not be blacklisted by Central Government, any State Government or any Government agency or Public sector undertaking (PSU).	Bidder shall submit an undertaking to this effect as per Form A.
III.	Power of attorney:- copy of board resolution/power of attorney, in vogue for signing of bid document (Refer form 'F' of bid) or Bidders authorization certificate (as	In case bidder's firm is Partnership/Company/Consortium then, a power of attorney to be submitted. The power of attorney is to be signed by the partners or legally authorized signatories of all the partners authorizing the nominated person to be in-charge to sign the bid document, incur all liabilities. Bidder shall submit as per Form